



Quod Financial Selects TMX Atrium's Infrastructure for Exchange Connectivity

LONDON, 5th December 2011 – TMX Atrium™, provider of smarter infrastructure solutions for the financial community, today announced that Quod Financial, the multi-asset adaptive trading technology provider, has connected to the growing TMX Atrium community to take advantage of access to multiple exchanges in London.

TMX Atrium's venue neutral platform offers a simple point of connectivity to multiple locations across the financial community. Quod Financial SaaS solution has partnered with TMX Atrium to increase its access to major European exchanges and trading community participants available within the TMX Atrium community.

Emmanuel Carjat, Managing Director of TMX Atrium, said "The on-going build out of our community into a range of trading destinations provides our client base with maximum choice of venues and community participants. Adding Quod Financial to our already extensive community enables Quod Financial to benefit from our ability to process and feed services such as their SaaS software onto multiple trading firms and end participants. Increasing numbers of our clients are connecting to the TMX Atrium infrastructure to benefit from low latency access to exchanges located on our platform and we look forward to bringing more on-board."

Mickal Rouillere, Co-founder and CTO at Quod Financial added, "Our clients require comprehensive ultra-low latency connectivity to European liquidity venues. Connecting to TMX Atrium provides easy access to exchanges, MTFs, and also other brokers. This high density low latency network augments our SaaS offerings in order to quickly deploy our technology and services to the sell and buy-side institutions so they can adapt to the new reality of trading. We're delighted to add our growing community to the TMX Atrium community and look forward to expanding our use of TMX Atrium's infrastructure in the future, in line with demand from our clients."

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Notes to Editors:

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About TMX Atrium

TMX Atrium™ provides smarter infrastructure solutions for the world's financial community.

Established in 2006, TMX Atrium (formerly Atrium Network) was acquired in August 2011 by TMX Group and now operates as a unit of TMX Datalinx™, its information services division.

TMX Atrium is headquartered in Luxembourg with offices in London, New York and Toronto, with a global footprint that extends throughout Europe, USA and Canada and serves only the financial community.

TMX Atrium operates as a venue neutral connectivity and infrastructure provider, offering the capital markets community highly-scalable connectivity between multiple markets and multiple trading venues.

TMX Atrium's simple approach to connectivity ensures that customers connect quickly and easily to their desired trading counter parties, brokers, venues and clearers. For more information, please visit www.tmxatrium.com

About Quod Financial

Quod Financial delivers adaptive trading technologies into the financial community. Its multi-asset adaptive technologies enable financial institutions to dynamically seek liquidity across transparent and non-transparent venues, reduce market impact, and build complex execution and trading strategies. Quod Financial services all segments of capital markets with distinct solutions for liquidity venues, exchanges, retail brokers, and buy- and sell-side institutions. Its real-time execution decision-making capabilities enhance both control and transparency of the execution process. This results in increased trading performance and execution quality.

Quod Financial's Adaptive Execution Platform (AEP) and its application modules are non-disruptive, scalable, and highly resilient trading solutions, delivered as either implemented software or as a service. AEP functionalities include pre-trade risk management; order management and routing; direct market access; connectivity; post-trade analytics and reporting. AEP powers three application modules. These include Adaptive Smart Order Router (ASOR) for algorithmic trading and smart order routing, Adaptive Cross (ACross) for internalisation of liquidity and Adaptive Online Trader (AOLT) for a rich, web-based, retail order management solution. Quod Financial is headquartered in London with offices in Paris and New York. For more information, please visit www.quodfinancial.com, or contact info@quodfinancial.com.